Downtown Savannah Authority PO Box 1027 Savannah, GA 31410

March 20, 2020

Patrick S. Monahan, City Manager City of Savannah PO Box 1027 Savannah, GA 31402

Dear Mr. Monahan:

The Downtown Savannah Authority has received a request for assistance from the Chatham County Commissioners to issue bonds to: 1) acquire and construct a new trial courthouse located in the Montgomery Street judicial complex, and 2) pay all costs of issuance related to the bonds. The bonds will have an estimated par amount of \$83 million.

As in prior issues, the County will enter into an intergovernmental agreement with the Authority that will, among other things, unconditionally obligate the County to repay all principal and interest on the bonds.

Accordingly the Authority hereby makes application to the City Council for approval to assist the City as requested, and provide its express approval for the issuance of bonds.

Pursuant to GA. Laws 1981, page 4041, this application must be considered in two separate readings by City Council (separated by at least seven days) before express consent can be given. Notice of this application and the hearings must be advertised not more than ten nor less than three business days prior to the first reading.

Sincerely,

David F. Maxwell Secretary-Treasurer

Downtown Savannah Authority